

Cochran-Bleckley IDA

Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposit	
Citizens - 1.12% 3/20/21	300,000.00
Cochran - 1.01% 12/27/20	118,984.78
State Bank - 0.05% - 06/24/2021	<u>165,843.04</u>
Total Certificate of Deposit	584,827.82
State Bank (Checking)	<u>98,056.24</u>
Total Checking/Savings	682,884.06
Accounts Receivable	
Accounts Receivable	<u>-1,117.94</u>
Total Accounts Receivable	<u>-1,117.94</u>
Total Current Assets	681,766.12
Fixed Assets	
Land	<u>686,000.00</u>
Total Fixed Assets	<u>686,000.00</u>
TOTAL ASSETS	<u><u>1,367,766.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>1,343.55</u>
Total Other Current Liabilities	<u>1,343.55</u>
Total Current Liabilities	<u>1,343.55</u>
Total Liabilities	1,343.55
Equity	
*Unrestricted Net Assets	637,263.26
Investment in Capital Assets	686,000.00
Net Income	<u>43,159.31</u>
Total Equity	<u>1,366,422.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,367,766.12</u></u>

Cochran-Bleckley IDA

Profit & Loss

July 2020

	<u>Jul 20</u>
Income	
GENERAL INCOME	
City of Cochran	4,308.33
Total GENERAL INCOME	4,308.33
Interest Income	16.08
Total Income	4,324.41
Expense	
Bank Service Charge	0.00
MARKETING, DUES & TRAINING	
GEDA	0.00
Meetings	0.00
Total MARKETING, DUES & TRAINING	0.00
Network	0.00
OFFICE EXPENSE	
Computer Maintenance	0.00
Electricity	340.42
Natural Gas	44.34
Office Supplies	39.90
Phones and Internet	165.58
Website Expense	0.00
OFFICE EXPENSE - Other	392.84
Total OFFICE EXPENSE	983.08
PERSONNEL	
Payroll Tax Liability	558.12
Salaries	5,000.00
Total PERSONNEL	5,558.12
PROFESSIONAL SERVICES	
Accounting	150.00
Insurance	43.00
Total PROFESSIONAL SERVICES	193.00
Total Expense	6,734.20
Net Income	<u><u>-2,409.79</u></u>

Cochran-Bleckley IDA
Profit & Loss Budget vs. Actual
January through December 2020

	<u>Jul 20</u>	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income				
GENERAL INCOME				
Bleckley County	0.00	18,491.69	31,699.92	-13,208.23
City of Cochran	4,308.33	30,158.31	4,308.33	25,849.98
Other Income	0.00	35,968.50	0.00	35,968.50
Reserve Fund	0.00	0.00	10,000.00	-10,000.00
Total GENERAL INCOME	<u>4,308.33</u>	<u>84,618.50</u>	<u>46,008.25</u>	<u>38,610.25</u>
Interest Income	16.08	9,079.66	0.00	9,079.66
Total Income	<u>4,324.41</u>	<u>93,698.16</u>	<u>46,008.25</u>	<u>47,689.91</u>
Expense				
Bank Service Charge	0.00	112.38		
MARKETING, DUES & TRAINING				
Board Training and Retreat	0.00	0.00	0.00	0.00
GEDA	0.00	400.00	1,500.00	-1,100.00
ICSC	0.00	0.00	0.00	0.00
Meetings	0.00	45.00	2,600.00	-2,555.00
Mileage - Staff & Board	0.00	0.00	281.00	-281.00
Promotional Items	0.00	0.00	0.00	0.00
Prospect Development	0.00	0.00	0.00	0.00
Rotary Dues	0.00	0.00	0.00	0.00
Staff Training	0.00	0.00	0.00	0.00
Total MARKETING, DUES & TRAINING	<u>0.00</u>	<u>445.00</u>	<u>4,381.00</u>	<u>-3,936.00</u>
Network	0.00	0.00	0.00	0.00
OFFICE EXPENSE				
Computer Maintenance	0.00	109.99	600.00	-490.01
Copier	0.00	0.00	0.00	0.00
Electricity	340.42	1,400.20	3,300.00	-1,899.80
HVAC Repair	0.00	0.00	0.00	0.00
Natural Gas	44.34	947.19	1,100.00	-152.81
Office Supplies	39.90	383.01	450.00	-66.99
Phones and Internet	165.58	1,159.06	1,850.00	-690.94
Website Expense	0.00	1,102.80	1,000.00	102.80
OFFICE EXPENSE - Other	392.84	392.84	0.00	392.84
Total OFFICE EXPENSE	<u>983.08</u>	<u>5,495.09</u>	<u>8,300.00</u>	<u>-2,804.91</u>
PERSONNEL				
Payroll Expenses	0.00	529.13	5,250.00	-4,720.87
Payroll Tax Liability	558.12	2,466.09	62,650.00	-60,183.91
Salaries	5,000.00	35,588.05	0.00	35,588.05
Total PERSONNEL	<u>5,558.12</u>	<u>38,583.27</u>	<u>67,900.00</u>	<u>-29,316.73</u>
PROFESSIONAL SERVICES				
Accounting	150.00	1,375.00	2,400.00	-1,025.00
Annual Audit	0.00	0.00	0.00	0.00
Insurance	43.00	648.00	2,000.00	-1,352.00
Legal	0.00	0.00	1,919.00	-1,919.00

Cochran-Bleckley IDA
Profit & Loss Budget vs. Actual
January through December 2020

	<u>Jul 20</u>	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total PROFESSIONAL SERVICES	193.00	2,023.00	6,319.00	-4,296.00
Unbudgeted Expenses	0.00	0.00	0.00	0.00
Total Expense	<u>6,734.20</u>	<u>46,658.74</u>	<u>86,900.00</u>	<u>-40,241.26</u>
Net Income	<u>-2,409.79</u>	<u>47,039.42</u>	<u>-40,891.75</u>	<u>87,931.17</u>

Cochran-Bleckley IDA

Check Detail

July 2020

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check		07/09/2020	Frank Winston Crum Insurance...	State Bank (Checking)		-43.00
				Insurance	-43.00	43.00
TOTAL					-43.00	43.00
Check		07/10/2020	ComSouth powered by Hargray	State Bank (Checking)		-165.58
				Phones and Internet	-165.58	165.58
TOTAL					-165.58	165.58
Check		07/10/2020	City of Cochran	State Bank (Checking)		-44.34
				Natural Gas	-44.34	44.34
TOTAL					-44.34	44.34
Check		07/23/2020	Georgia Power	State Bank (Checking)		-340.42
				Electricity	-340.42	340.42
TOTAL					-340.42	340.42
Check	EFT	07/15/2020	Robert A Lucas	State Bank (Checking)		-1,837.33
				Salaries	-2,500.00	2,500.00
				Payroll Liabilities	662.67	-662.67
TOTAL					-1,837.33	1,837.33
Check	EFT	07/15/2020	Georgia Department of Revenue	State Bank (Checking)		-364.41
				Payroll Liabilities	-364.41	364.41
TOTAL					-364.41	364.41
Check	EFT	07/15/2020	United States Treasury1	State Bank (Checking)		-1,958.64
				Payroll Tax Liability	-549.12	549.12
				Payroll Liabilities	-1,409.52	1,409.52
TOTAL					-1,958.64	1,958.64
Check	EFT	07/29/2020	Georgia Department of Labor	State Bank (Checking)		-1.50
				Payroll Tax Liability	-1.50	1.50
TOTAL					-1.50	1.50
Check	EFT	07/31/2020	United States Treasury1	State Bank (Checking)		-7.50
				Payroll Tax Liability	-7.50	7.50
TOTAL					-7.50	7.50

Cochran-Bleckley IDA

Check Detail

July 2020

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	1661	07/20/2020	H. Frank Erwin, Jr., P.C.	State Bank (Checking)		-150.00
				Accounting	-150.00	150.00
TOTAL					-150.00	150.00
Check	1662	07/20/2020	Tim's PC Service and Sales	State Bank (Checking)		-39.90
				Office Supplies	-39.90	39.90
TOTAL					-39.90	39.90
Check	1663	07/20/2020	Card Services	State Bank (Checking)		-392.84
				OFFICE EXPENSE	-392.84	392.84
TOTAL					-392.84	392.84
Check	1665	07/31/2020	Robert A Lucas	State Bank (Checking)		-1,837.33
				Salaries	-2,500.00	2,500.00
				Payroll Liabilities	662.67	-662.67
TOTAL					-1,837.33	1,837.33

Cochran-Bleckley IDA
Transaction List by Vendor
 July 2020

Type	Date	Num	Memo	Account	Split	Debit	Credit
Card Services							
Check	07/20/2020	1663	no invoice	State Bank (Checking)	-SPLIT-		392.84
Check	07/20/2020	1663	no invoice	Bank Service Charge	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Bank Service Charge	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Website Expense	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Office Supplies	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Bank Service Charge	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Office Supplies	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Bank Service Charge	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Bank Service Charge	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Meetings	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Meetings	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Meetings	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Bank Service Charge	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Bank Service Charge	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	GEDA	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Office Supplies	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Office Supplies	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Computer Maintenance	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Computer Maintenance	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Phones and Internet	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	Office Supplies	State Bank (Che...	0.00	
Check	07/20/2020	1663	no invoice	OFFICE EXPENSE	State Bank (Che...	392.84	